

## **ROBINHOOD INSTANT AGREEMENT**

This Robinhood Instant Agreement (the “Agreement”) sets forth the terms and conditions for a Robinhood Financial LLC (“Robinhood Financial”) customer (“You”), to open the type of margin account described herein as “Robinhood Instant.”

Robinhood Instant is a service offering margin accounts that allow customers to trade using unsettled funds up to the amount in their Robinhood Instant account. Robinhood Instant requires a minimum deposit of \$2,000 or 100 percent of the purchase price—whichever is less—in the account before purchasing a security.

You understand that You have the option to borrow funds in Your Robinhood Instant account, provided You meet the necessary requirements and receive the approval of Robinhood Financial. It is important that You fully understand the risks involved in trading securities on margin as described in the [Margin Disclosure Statement](#).

Robinhood Financial will monitor trading activities in Robinhood Instant accounts and alert those customers at risk of qualifying as “pattern day traders”. A pattern day trader, as defined under FINRA Rule 4210(f)(8)(B), is any customer who executes four or more day trades within five business days, provided the number of day trades is more than six percent of the total trades in the account during that period. All Robinhood Instant accounts designated as a pattern day trading accounts will be required to maintain \$25,000 equity at all times in order to continue day trading. It is important that You fully understand the risks involved in day trading securities, as described in the [Day Trading Risk Disclosure](#).

You understand that this Agreement is not a recommendation to make a specific investment or use any specific investment strategy. Robinhood Financial provides no investment, legal or tax advice. Robinhood Instant is not suitable for everyone. You agree to examine Your investment objectives, financial resources and risk tolerance to determine whether Robinhood Instant meets Your investment needs.

By using a Robinhood Instant account, You remain subject to all other terms and conditions provided in the [Apex Customer Account Agreement](#), [Robinhood Financial Customer Agreement](#), [Apex Customer Margin and Short Account Agreement](#), [Margin Disclosure Statement](#), and [Day Trading Risk Disclosure](#), which are incorporated by reference and constitute part of this Agreement. In addition, You may, in the future, receive supplemental disclosures, terms and agreements that pertain to certain account types, features or services.

By tapping the “Accept” button below, You: (1) acknowledge that You have read this Agreement and all incorporated disclosures, terms and agreements carefully, and retained copies for Your records; (2) authorize Robinhood Financial to accept instructions to allow for trading no more than the amount held in Your Robinhood Instant account; and (3) agree to open, or convert Your existing Robinhood Financial account into, a Robinhood Instant account under all of the aforementioned terms and conditions.