

## **Check Deposits-**

Customer deposit checks **must be payable to Apex Clearing Corp.**, and must indicate the customer's account number

### Funds Availability

- 3 business days to clear for trading
- 5 business days from date of deposit to release funds from the account - by check
- 30 business days from the date of deposit to release funds via fed funds wire or Account Transfer (ACAT)

## **Wire Deposits**

BMO/Harris Bank

111 West Monroe Street

9th Floor Center

Chicago, IL 60603

ABA: 071000288 (for non-domestic wires use SWIFT Code HATRUS44)

Acct: 3713286

FBO: Apex Clearing Corp

FFC: Customer Name

Customer Acct Number

### Funds Availability

- 5 business days from date of deposit to release funds from the account

## **ACH Deposits**

- Up to 3 business days to clear for trading
- ACH deposits must remain in your account for a minimum of 5 business days after settlement prior to withdrawal for clearance purposes. Withdrawals of ACH deposits via check, wire or Account Transfer may only be made after 60 calendar days from the date of deposit. Other restrictions may apply if fraud or other potential anti-money laundering concerns are raised.

## **Proceeds from the Sale of Deposited Stock Certificates**

- Up to 30 days from the date of deposit of the certificates

## **Penny Stock Procedures Regarding Availability of Funds and Securities**

Penny stock trades are being defined as those transactions where the share price is \$3.00 or less. The following procedures also apply to physical certificates in penny stock companies deposited with our clearing firm, Apex Clearing Corp.

There would be no overnight delivery of checks to the client or correspondent. No further wire transfers will be permitted. Checks will not be issued to third parties.

**Other restrictions may apply.**

**Cut-Off Timelines**

For **same day processing**,

Wire Transfers 3:15 p.m. (EST)

ACH Transfer Requests 3:00 p.m. (EST)

Check Disbursements 2:45 p.m. (EST)

Times Subject to Change